

Update of certain information included in the prospectus for the purpose of listing Arkema shares on Eurolist by Euronext

1. In the context of the Spin-Off of Arkema's Businesses, a prospectus has received *visa* number 06-106 dated 5 April 2006 from the *Autorités des marchés financiers*. Section 2.5 of the prospectus includes multiples applicable to a sample of European listed companies in the chemicals sector.

Capitalized terms in this release have the meaning ascribed to them in the English free translation of the French language prospectus.

As provided in section 2.5 of the prospectus, TOTAL S.A. and Arkema S.A hereby publish an update of these multiples on the basis of the average share prices during the month preceding 4 May 2006.

The update of the multiples is shown in the following table:

Company	Enterprise value / 2005 EBITDA	Enterprise value / 2006(e) EBITDA	Enterprise value / 2005 EBIT	Enterprise value / 2006(e) EBIT	2005 PER	2006(e) PER
BASF	4.6	4.5	6.4	6.2	11.3	11.1
Ciba	8.5	7.9	14.5	12.8	15.2	14.5
Clariant	8.1	6.8	12.7	9.7	13.4	12.0
Kemira	8.5	7.3	15.3	12.7	19.1	17.0
DSM	6.1	5.9	9.8	9.3	13.0	12.4
Lanxess	7.1	6.5	12.8	10.9	20.3	14.4
Tessenderlo	7.0	6.4	ns	ns	ns	15.4

Source: Companies, Datastream, analysts notes.
(e): Estimates.

The observations and reservations included in the prospectus in relation to the information published in section 2.5 of the prospectus also apply to the above updated information, in particular as to the multiples and sample retained.

This update is given for information purposes only. It has been established on the basis of information available to TOTAL S.A and Arkema S.A. as of the date hereof and should under no circumstances be interpreted as an indication of Arkema S.A.'s share trading price or as a recommendation to hold or sell the securities to be received by TOTAL S.A. shareholders.

No securities are being offered for sale or subscription and no securities are being purchased or subscribed for by investors in connection with the listing of Arkema S.A. shares. The first listing of the shares is expected to occur on 18 May 2006 after approval of the transaction by TOTAL S.A. and Elf Aquitaine general meetings. Financial analyses should be published in this context.

2. On 3 May 2006, the European Commission has notified ARKEMA a fine of an amount of 78.7 million Euros for past anti-competitive practices on the hydrogen peroxide market. The amount of this fine has already been fully provisioned in the accounts of ARKEMA. ARKEMA reserves its rights to appeal this decision.

3. ARKEMA's recurring operating income for the first quarter of 2006 should be slightly higher than the estimated amount given in the prospectus which was an amount of 55 million Euros against 79.8 million Euros for the first quarter of 2005, representing a decrease of approximately 31%. The final results of ARKEMA for the first quarter of 2006 should be released on 1 June 2006.

The *Autorité des marchés financiers* has granted *visa* number 06-106 dated 5 April 2006 on the prospectus for the purpose of listing Arkema shares on Eurolist by Euronext in connection with the allocation of Arkema shares to TOTAL S.A shareholders. Copies of this prospectus may be obtained free of charge from Arkema (4-8 Cours Michelet, 92800 Puteaux, France) and TOTAL (Investor Relations, 2 Place de la Coupole, La Défense 6, 92400 Courbevoie, France). The prospectus is also available on the websites of Arkema (www.arkema.com), TOTAL (www.total.com) and the *Autorité des marchés financiers* (www.amf-france.org). Readers are urged to pay careful attention to the risk factors described in Chapter 4 of the prospectus. The Arkema shares have not been and will not be registered under the U.S Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an exemption from registration.